## **Selected BLS Economic Indicators**

# Newark-Union



#### Selected Indicators

This fact sheet presents recent employment and unemployment figures for the Newark-Union Metropolitan Division, New Jersey, and the United States. In addition, price and pay indexes for the larger metropolitan area that includes Newark-Union are shown. The Consumer Price Index (CPI) measures price changes or inflation for particular commodities and services at the retail level. The Producer Price Index (PPI) measures price changes or inflation for particular commodities and services at the wholesale level and is widely used by business firms as an escalator in longterm contracts. The Employment Cost Index (ECI) measures price changes or inflation of labor costs which includes wages and salaries and employer costs for employee benefits. An occupational pay relative is a calculation of pay—wages, salaries, commissions, and production bonuses—for a given metropolitan area relative to the nation as a whole; the calculation controls for differences among areas in occupational composition, establishment, and occupational characteristics, and the fact that data are collected for areas at different times during the year.

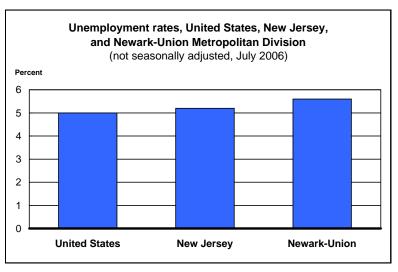
Consumer Price Index (1982-84) = 100	July 2005	July 2006	Percent change
All Urban Consumers (CPI-U)			
U.S. City Average	195.4	203.5	4.1
Northeast	207.9	217.5	4.6
New York-Northern N.JLong Island	212.5	223.1	5.0
Urban Wage Earners & Clerical Workers			
U.S. City Average	191.0	199.2	4.3
Northeast	204.0	213.5	4.7
New York-Northern N.JLong Island	206.5	216.8	5.0
Producer Price Index, U.S.	July	July	Percent
(1982 = 100)	2005	2006 <sup>(p)</sup>	change
Finished goods	155.5	162.0	4.2
All commodities	156.3	167.1	6.9
Industrial commodities	159.1	171.6	7.9

p = preliminary

#### Unemployment levels, age 16 years and over (not seasonally adjusted, in thousands)

Area	July 2005	July 2006 <sup>(p)</sup>	Net change	Percent change
United States	7,839.0	7,602.0	-237.0	-3.0
New Jersey	215.0	248.7	33.7	15.7
Newark-Union	53.7	61.4	7.7	14.3





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Employment Cost Index	June	June	Percent
(December 2005 = 100)	2005	2006	change
Total Compensation-Private Industry			
United States	98.9	101.7	2.8
Northeast	98.5	101.8	3.4
Occupational pay relatives	July 2004		
(U.S. = 100)			
New York-Northern N.JLong Island			
All occupations	110		
Management, business, and financial	111		
Professional and related	115		
Service	110		
Sales and related	107		
Office and administrative support	114		
Construction and extraction	127		
Installation, maintenance, and repair	100		
Production	102		
Transportation and material moving	113		

#### Nonfarm payroll employment

(not seasonally adjusted, in thousands)

Area	July 2005	July 2006 <sup>(p)</sup>	Net change	Percent change
United States	133,413.0	135,174.0	1,761.0	1.3
New Jersey	4,070.8	4,099.9	29.1	0.7
Newark-Union	1,027.7	1,019.8	-7.9	-0.8

p = preliminary

### Newark-Union Metropolitan Division payroll employment by major industry sector

(not seasonally adjusted, in thousands)

Industry	July 2005	July 2006 <sup>(p)</sup>
Total nonfarm	1,027.7	1,019.8
Construction and mining	43.0	45.2
Manufacturing	90.6	84.9
Trade, transportation and utilities	213.3	214.1
Professional and business	160.1	154.4
Financial activities	77.8	76.7
Education and health services	137.6	139.0
Government	160.8	160.5

p = preliminary

Note: Total includes industries not shown separately.

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The Newark-Union Metropolitan Division comprises Essex, Hunterdon, Morris, Sussex, and Union Counties in New Jersey and Pike County in Pennsylvania. The Northeast Census Region comprises Connecticut, Maine, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island and Vermont.